

Pecyn Dogfennau Cyhoeddus

Aelod Portffolio, Eiddo, Adeiladau a Thai

Man Cyfarfod

Dyddiad y Cyfarfod
Dydd Iau, 20 Ebrill 2017

Anser y Cyfarfod
Heb nodi'r amser

I gael rhagor o wybodaeth cysylltwch â
Stephen Boyd
01597 826374
steve.boyd@powys.gov.uk



Neuadd Y Sir
Llandrindod
Powys
LD1 5LG

12/04/17

AGENDA

| | |
|-----------|---------------------------------------|
| 1. | TROSGWLWYDDO O FEWN Y GYLLIDEB |
|-----------|---------------------------------------|

(Tudalennau 1 - 2)

Mae'r dudalen hon wedi'i gadael yn wag yn fwriadol

Powys County Council

REF G710-2016-016
 JOURNAL NO
 JOURNAL NAME AJ16PLABUDVIRE041

Revenue Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

| | | | |
|-------------|----------------------------------|--------------------------|--|
| To | Professional Lead Finance | | |
| From | Gareth Richards | Budget Holder | |
| | Sue Bolter | Service, Head of Service | |
| Date | 25/10/2016 | | |

Details of Virement

Please refer to notes to ensure all the relevant details are included.

The Virement is required for initial upfront costs associated with the Energy Saving Project RE:FIT. The project is to be financed through an external SALIX Invest to Save loan, however revenue costs of £40,000 is required to fund the project up to the start date. This includes £20,000 for project management fees and £20,000 for advice costs from RE:FIT Cymru. Note: If the project is completed then the upfront costs will reduce to £30,000 and be added to the overall SALIX capital funding. This funding can be spent up until August 2017, due to this not being spent in 2016/17 the funding will need to be rolled forward into 2017-18

Is this virement Temporary or Permanent?**Budget Increases**

| Description | 2016/17 | | 2017/18 | |
|--------------------------|------------------|------------------|----------------|----------------|
| Financial Code | WA030 7683 | WA030 5501 | | |
| Existing Budget | £20,000 | £20,000 | £0 | £0 |
| Increase Required | (£20,000) | (£20,000) | £20,000 | £20,000 |
| Revised Budget | £0 | £0 | £20,000 | £20,000 |

Budget Reductions/ Increased Finance

| Description | Contribution from invest to save (R407) | |
|-------------------------------------|---|-------------------|
| | 2016/17 | 2017/18 |
| Financial Code | WA030 9997 | WA030 9997 |
| Existing Budget | (£40,000) | (£109,700) |
| Reduction / Increased Income | £40,000 | (£40,000) |
| Revised Budget | £0 | (£149,700) |

If new or additional grant received please provide further details

| | |
|--------------------------|--|
| Description | |
| Grant Ref | |
| Duration of Grant | |
| Other Detail | |

Budget Profile

Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.

| Year | Budget Profile Detail |
|---------|-----------------------|
| 2016-17 | 0 |
| 2017-18 | Equal 12ths |
| 2018-19 | |

Other Financial Implications (future years capital/ revenue – Do not leave blank)

As above no additional revenue will be required. A Salix invest to save funding of potentially £1.1m will be required to finance the Capital cost of works and fees.

| Approvals | Signatures | Dates |
|--|------------------|-------|
| Required in all Cases Head of Service Please print the name of the above | Sue Bolter | |
| Required in all Cases Strategic Director: Resources Please print the name of the above | David Powell | |
| £25,001 to £100,000 Portfolio Cabinet Member Please print the name of the above | Rosemarie Harris | |
| £100,001 to £500,000 Cabinet Minute Ref. | | |
| Over £500,000 County Council Minute Ref. | | |